

Speed-to-Value Solutions for Improving Your Bottom Line

A multipronged approach to quickly improve financial and operational performance

For many healthcare organizations, maintaining a healthy margin is elusive. The only way to get ahead and stay ahead is to make quantum leaps forward, as external and internal headwinds are constant.

- Inflationary Supply Expenses Inflationary pressures are impacting the supply chain and increasing supply expense for many organizations.
- **Demand for Perioperative Services** Pent-up demand for elective perioperative services post-Covid is being met by OR capacity constraints.
- **Increased Length of Stay** Increased LOS experienced during the pandemic has stabilized at higher levels post-Covid.
- **Tight Labor Marke**t A tight labor market has driven up staffing costs via the need for travelers, premium pay, overtime, etc.
- **Revenue Attrition** High turnover has depleted institutional knowledge and erased previous gains in revenue cycle performance.

Nationally-Recognized Revenue Cycle Solutions

Goals: Complete EHR infrastructure build and implement a revenue cycle optimization program to increase cash, decrease denials, improve account receivable days, and improve patient experience.

Key Value Delivered:

- Collected \$48M in additional cash attributable to the cash acceleration program
- Reduced A/R Days 8%
- Decreased Unbilled A/R 44% (\$38M)
- Decreased initial denial rate from 20% to 14% in one month

(See back for more client results)

Impactful, scalable, and sustainable margin improvement solutions

Service Offerings		Focus Areas	Typical Results
\$	Revenue Cycle Management	Cash AccelerationWrite-Off/Bad Debt ReductionCapture Missing Charges	3-4% NPR Improvement
	Clinical Optimization & Care Transformation	 OR Optimization Reduce LOS/Care Variation Patient Status Improvements 	2-3% NPR Improvement
	Value Based Care & Risk Stratification	Contract Performance OptimizationCare Model DesignsDigital Health Programs	5-10% VBC Contracts Improvement
	Supply Chain Optimization	Cost and Utilization ReductionOperations and LogisticsERP Integration	2-3% NPR Improvement
	Workforce Innovation	Predictive Demand/StaffingStaffing OptimizationSpan of Control	5-10% Reduction in Labor Spend (overtime/premium pay)
	Physician Enterprise	Scheduling/No Show OptimizationClinical Variation Standards	3-4% NPR Improvement

Our Client Impact

Reduced LOS & Improved Throughput

Goals: Reduce LOS by 0.5 days and optimize case management roles, processes, and technology.

Key Value Delivered:

- Improved margins -3-4% of NPR
- 10-15% LOS reduction
- Reached best practice observation volume of below 10% of discharges
- Increased accuracy of patient status assignments

Perioperative Efficiency

Goals: Improve efficiency across perioperative services and increase daily OR cases.

Key Value Delivered:

- Increased daily OR cases resulting in \$14M additional annual revenue
- Staffing aligned to OR hours of operation and block schedule
- Established accountable committee of stakeholders invested in continuous improvement

Labor Cost Reduction

Goals: Optimize staffing through labor scheduling automation across the labor management continuum.

Key Value Delivered:

- 8-11% average labor cost savings
- Decreased cost of care
- Decreased
 administrative burden
- Increased information flow and employee engagement

Supply Chain Improvement

Goals: Reduce operating expenses, generate additional revenue, implement value-added supplier contracts.

Key Value Delivered:

- 2-3% NPR improvement
- 3.5% reduction in addressable spend
- Increased standardization of suppliers

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