

## Enterprise Resource Planning Financial Readiness Services

## Offset costs of your ERP through financial and operational improvements

Implementing a new ERP system represents a significant investment in improving organizational performance – one that puts enormous strain on budgets and internal resources. Yet, newly installed systems often fall short of value delivery expectations when operational workflows are not optimized first.

Impact Advisors uses proven solutions that target labor, non-labor, corporate services, IT, and revenue cycle, unlocking dollars to offset the costs of your ERP investment and helping you reach your near and long-term financial and operational goals. We start with a rapid, no-risk assessment of your system and operational workflows to identify opportunities. Then, we collaborate with your team to implement the improvements that enable benefits realization throughout the ERP implementation life cycle.

# High-performing functions that meet the needs of stakeholders and position the organization for future success



#### The Impact Advisors Difference

- ERP Implementation Leadership
  92.9\*/100 KLAS Ranking
  - \*Limited data KLAS Research Performance Report ERP Implementation Report February 2021
- Extensive client-side ERP experience (over 40 ERP clients)
- ERP to EHR integration expertise
- Strong change management services and support, tailored to your organization's needs and cultural practices

Ultimately, our people are the reason we succeed. Our consultants average 15 years of experience working side-by-side with healthcare teams to deliver clinical, financial, and operational performance improvement, HIT implementation, and change management initiatives. There is no better team to help you:

- **Improve Margin:** Uncover funds to offset the cost of an ERP optimization or implementation
- Maximize ERP Value: Plan, deploy, and optimize ERP environments

#### EMAIL OUR EXPERTS OR CALL 800-680-7570



Get information specific to your unique organization.

#### CONNECT WITH US

Visit Impact-Advisors.com to learn more or connect with us on social media.



### **Our Client Impact**

#### Labor Cost Reduction

**Goal:** Optimize staffing through labor scheduling automation across the labor management continuum

#### **Key Value Delivered:**

- 8-11% average savings
- Decreased cost of care and administrative burden
- Increased employee
  engagement

#### Supply Chain Improvement

**Goal:** Reduce operating expenses, generate additiona revenue, implement valueadded supplier contracts

#### **Key Value Delivered:**

- 2-3% NPR improvement
- 3.5% reduction in addressable spend
- Increased standardization of suppliers

#### Revenue Cycle Optimization

**Goal:** Increase cash, decrease denials, improve A/R days and patient experience

#### **Key Value Delivered:**

- \$48M in additional cash
- 8% reduction in A/R Days
- 44% drop in unbilled A/R
- Decreased initial denial rate from 20% to 14%

## Expert Support throughout Your ERP Journey

We support the ERP installation process end-to-end, from project planning and readiness assessments to deployment and post-production services.

#### Planning & Readiness

#### Deployment Across the ERP Application Portfolio

#### Change Management

#### Post-Production Services

#### Related Services

- We deliver a comprehensive, pre-project organizational planning and readiness program that includes:
  - Project Governance
  - Resource Planning, Project Team Formation, and Backfill Strategies
  - Roles + Responsibilities
  - Scope + Timeline Confirmation
- Change Management and Training Plan

Data Migration Strategy

 Operational Transformation – HR, Finance, Supply Chain

We combine a deeply experienced team with a proven methodology to deliver highly successful results across your entire ERP application portfolio:

- Human Capital Management / Payroll
- Financials Management
- Advanced Reporting
- Healthcare Supply Chain
- Technical Services

Our change management approach is focused not only on technology and processes but also on developing new ways of working and cultivating the behavioral shifts needed to transform the organization.

Our experienced, high-touch, post-production team helps you continuously transform, modernize, and fully leverage your ERP investment.

- Managed Services
- Product Expansion
- Optimization
- ERP Advisory Services
- EHR Implementation & Support
- Revenue Cycle Management
- Mergers, Acquisitions & Divestitures
- Supply Chain Optimization
- Workforce Innovation
- Enterprise Analytics